



## WHY DO I NEED PERSONAL PROPERTY INSURANCE WHEN I HAVE HOMEOWNERS COVERAGE? :

Personal Property Insurance vs. Standard HO4 Homeowners Policy - student property away from home

	<b>PERSONAL PROPERTY PROTECTION</b>	<b>STANDARD HOMEOWNERS POLICY</b>
<b>COVERAGE</b>	BROAD – all major causes of student property loss. Most common losses are related to theft and damage	Covers only limited named causes of loss
<b>DEDUCTIBLE</b>	LOW - \$25 per event	Normally 20 times higher at \$500 or more
<b>ACCIDENTAL BREAKAGE?</b>	COVERED – drops, spills, and more	NOT COVERED
<b>WORLDWIDE COVERAGE</b>	YES	NO
<b>REPLACEMENT COST VALUE?</b>	YES – higher recovery on damaged/stolen items	NO unless endorsed on for an additional cost
<b>BLEMISHED HOMEOWNER CLAIM HISTORY?</b>	NO – claims will not affect your Homeowner Policy claims history	YES – any claim will be charged against the family policy
<b>PROPERTY COVERED</b>	Nearly all your personal property – computers, cellphones, electronics, books and more	More limitations on property types, especially electronics